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## **AHAM Capital Partners TT International to Launch Asia ex-China Fund**

*The new fund serves as a strategic complement for investors seeking flexibility and diversification across Asia without the concentrated macro and policy risks linked to China*

**KUALA LUMPUR** – AHAM Asset Management Berhad ("AHAM Capital" or "the Company") has announced the launch of the **AHAM World Series – Asia ex-China Equity Fund** ("the Fund"). The Fund is an equity feeder growth fund that provides investors access to the vast structural growth opportunities in Asia, while mitigating the concentrated macroeconomic and policy risks linked to China.

The Fund will primarily invest in the TT Asia ex-China Equity Fund ("Target Fund"), managed by TT International ("Target Fund Manager"). To achieve its investment objective, the Fund will allocate a minimum of 85% of its net asset value (NAV) to the Target Fund and a maximum of 15% to money market instruments, deposits, and/or derivatives for hedging purposes.

**Anton Tan, Chief Officer of Product Solutions at AHAM Capital** said, "An Asia ex-China strategy offers investors a differentiated pathway to participate in the region's long-term growth, while providing greater flexibility to calibrate their exposure across Asia without inadvertently increasing allocation to China. By separating China as a distinct allocation, investors can more precisely fine-tune their portfolios, maintain exposure to Asia's broader growth story, and better manage volatility specific to China.

"As China's capital markets mature, they are increasingly viewed as a standalone allocation within many global portfolios. For perspective, China's index weight has surged from just 9% in 2000 to

nearly 50% in 2020, and today still represents about 32% of the MSCI Asia ex-Japan Index. Such concentration introduces risks that can limit investors' ability to capture the region's broader growth story.

"The Fund is designed to serve as a strategic complement within investors' Asian portfolios, giving them greater control over how they allocate capital in the region. We believe this flexibility is increasingly important as Asia evolves into a more complex and multi-dimensional investment landscape," Anton said.

**Jason Hill, Head of Asian Intermediaries at TT International** said, "We are delighted to launch this fund with AHAM Capital, at a particularly exciting time for investing across Asia. Amidst continued US dollar weakness and economic policy uncertainty between the US and the rest of the world, we have seen investors diversify their concentrated US Equity exposure which has resulted in strong flows back to Emerging Market and Asian equities this year. Given China's dominant weight in EM and Asian indices, it has benefited from this and seen strong returns year-to-date, but it remains a volatile market susceptible to sharp swings in sentiment and domestic & foreign policy shifts. It is a market increasingly invested in on a standalone basis.

TT's Asia ex-China fund is designed to provide a modern approach to capturing the rest of Asia's exciting growth opportunities and rightsizing them in investors' portfolios. Its investment universe offers a diverse range of growth drivers; from the powerful domestic demand-driven economy of India, benefitting from Modi's reforms to the vibrant ASEAN economies such as Indonesia and the Philippines, supported by attractive demographics, low credit penetration and attractive valuations versus the rest of the region and their own history. And lastly the more developed and export-orientated economies of South Korea and Taiwan, which continue to dominate Global AI and Tech supply chains, a long-term structural growth mega theme.

We strive to create innovative and customised investment solutions for our partners across Asia and expect this trend of demand for Asian equity exposure excluding China & Japan to continue, as investors seek diversification and a more targeted approach to capturing investment opportunities in the region."

The Fund is suitable for investors seeking capital appreciation over a long-term investment horizon. The Base Currency of the Fund is in USD and is available in three currency classes namely, USD Class, MYR Class, and MYR Hedged-Class. The minimum investment amount is \$1,000 for all currency classes.

Investors are advised to read and understand the contents of the Fund's Product Highlights Sheet and Prospectus dated 23 July 2025 before investing. To learn more about the Fund, visit [aham.com.my](http://aham.com.my).

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**About AHAM Asset Management Berhad**

AHAM Asset Management Berhad ("AHAM Capital") is an institutionally-owned, independently managed asset and wealth management firm. Our purpose is clear. We are here to help our clients build wealth and achieve their financial goals through their trust.

Over the years, we have served the needs of corporates, institutions, pension funds, high net worth individuals and the mass affluent in building a stronger, more resilient financial future by delivering better investment outcomes and creating a positive impact.

Drawing upon years of expertise and experience, we invest into an array of asset classes including equities, fixed income, money market instruments, structured products, and other alternative assets to generate long-term sustainable returns. By adopting a holistic and client-centric approach, our wealth platform allows investors to gain access to regional and global solutions across multiple strategies in various asset classes.

Through a stable of unit trust funds, exchange-traded funds, Shariah-compliant and cash management solutions, we provide comprehensive solutions that help investors realise their financial goals. For private wealth & family offices, we also offer bespoke wealth management solutions including portfolio management and advisory which are tailored to achieve specific outcomes.

Embracing the same entrepreneurial ethos of the company since its founding, we are charting new frontiers in wealth through innovative and progressive solutions that empower investors in a changing world. These include spearheading digitalisation initiatives that would enhance client experience as well as make investing simpler and more accessible to everyone.

As a corporate citizen, we are committed to growing together sustainably with the communities we operate in by fostering greater financial inclusion as well as championing financial literacy.

Incorporated in Malaysia on 2 May 1997, AHAM Capital first began operations under the name Hwang-DBS Capital Berhad in 2001. On 29 July 2022, CVC Capital Partners ("CVC") a global private equity and investment advisory firm acquired an approximate 68.35% controlling interest in AHAM Capital via a private equity fund, i.e. CVC Capital Partners Asia V managed by CVC. AHAM Capital is also 27.0% owned by Nikko Asset Management International Limited, a wholly-owned subsidiary of Tokyo-based Nikko Asset Management Co. Ltd., an Asian investment management franchise. The remaining 4.65% are held by the key management personnel of AHAM Capital.

AHAM Capital's Shariah investment solutions are made available through its wholly owned subsidiary and Islamic investment arm, AIIMAN Asset Management Sdn. Bhd. ("AIIMAN").

Since its inception in 2001, AHAM Capital has achieved an exponential growth in its total assets under administration ("AUA"). As at 31 July 2025, the total Assets Under Administration (AUA) stood at approximately RM96.0 billion (combined amount of AHAM Capital and its subsidiaries, AIIAM and Bintang Capital Partners). The AUA comprises of assets under management, investment advisory, and those under distribution.

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#### **Warning Statement**

A copy of the Prospectus, Supplemental Prospectus (if any), and Product Highlights Sheet ("PHS") can be obtained at AHAM Asset Management Berhad's sales offices or at [aham.com.my](http://aham.com.my). Investors are advised to read and understand the contents of AHAM World Series – Asia ex China Equity Fund (or the "Fund") Prospectus dated 23 July 2025 and the corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well as the risks carefully before investing. Investors should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and the past performance of the Fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibilities for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/ promotional material.